



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: May 6, 2015

Sponsored by Council Members: Rennia, Webb, Mostavage, Mihalko, Papastrat

Introduced by Committee: Municipal & Public Affairs

LOCAL LAW

entitled

A LOCAL LAW REQUESTING HOME RULE
FROM NEW YORK STATE REGARDING THE
HOMESTEAD TAX OPTION AS IT RELATES
TO COOPERATIVE APARTMENTS AT 5
RIVERSIDE DRIVE AND 4 OAK STREET

WHEREAS, the Council of the City of Binghamton adopted Permanent Local Law 93-3 on February 24, 1993, entitled "A Local Law to Adopt the Provisions of Real Property Tax Law, Section 1903, Concerning Homestead Base Proportions"; and

WHEREAS, the Council of the City of Binghamton adopted Permanent Ordinance 93-131 on September 20, 1993, entitled "An Ordinance to establish Homestead Based Proportions"; and

WHEREAS, the City of Binghamton is requesting Home Rule from New York State regarding the Homestead Tax option as it relates to cooperative apartments in the City of Binghamton located at 5 Riverside Drive and 4 Oak Street; and

WHEREAS, residents at these two properties currently pay a Non-Homestead tax rate instead of a Homestead tax rate because both properties are cooperative apartments.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby:

RESOLVE, that this Local Law shall take effect upon filing with the Secretary of State and approval of Home Rule request from both the New York State Assembly and Senate.

Introductory No. _____

Permanent No. _____

Sponsored by City Council Members:
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A LOCAL LAW REQUESTING HOME RULE FROM
NEW YORK STATE REGARDING THE HOMESTEAD
TAX OPTION AS IT RELATES TO COOPERATIVE
APATMENTS 5 RIVERSIDE DRIVE AND 4 OAK
STREET

The within Local Law was adopted by the Council of
the City of Binghamton.

Date

City Clerk

Date Presented to Mayor

Date Approved

Mayor

	Ayes	Nays	Abstain	Absent
Motsavage				
Mihalko				
Rennia				
Webb				
Papastrat				
Matzo				
Berg				
Total				

Code of the City of Binghamton

Adopted Defeated

_____ Ayes _____ Nays _____ Abstain _____ Absent